

Press Release

ecosur merges its activities in Argentina with Latineco2

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- **ecosur** is pleased to announce a merger with Latineco2 in Argentina, Uruguay and Paraguay. Latineco2 is a recognized leader in the emerging field of CDM advisory services in Argentina. Headed by Olivier Habonneaud, the new Buenos Aires office will enhance **ecosur**'s expansion in Latin America and will provide a local support for all operations in Central America and Caribbean.
- The Clean Development Mechanism has been established by the Kyoto Protocol (into force since the 16th of February 2005). The CDM rewards projects that reduce greenhouse gas emissions in emerging countries with valuable carbon credits (CERs). CERs can be sold to government or industrial sites under carbon constraint (European Union, Canada, Japan, Australia,...).

ecosur operates in carbon markets worldwide. The company provides advisory and brokerage services for all market segments (CDM, JI, voluntary) and all carbon related products (CERs / ERUs / VERs / EUAs). To date, **ecosur** settled 214 M. EUR of carbon related transactions and contracted 31 CDM and VER projects. All services provided are based on in-house expertise.

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